

Baron Liquidating Trust
Statement of Cash Receipts and Disbursements
For the Years Ended December 31, 2009 and December 31, 2008
(Unconsolidated and Unaudited)

	<u>2009</u>	<u>Notes</u>	<u>2008</u>
Beginning cash (January 1, 2009 and 2008, respectively)	\$ 1,153,950		\$ 1,193,472
Receipts:			
Net proceeds of property sales	-		268,133
Intercompany (subsidiary and affiliate) loan repayments, net	-		2,075,540
Interest and dividend income	25,780		40,107
Settlement payments received	-		65,000
Transfer-processing fees received	1,650		12,900
Miscellaneous income	2,068		3,450
	<u>29,498</u>		<u>2,465,130</u>
Total Receipts			
Disbursements:			
Distributions under the Plan of Reorganization:			
Class 6 distributions (First Distribution of \$2.25 per Trust Interest to BLT beneficiaries)	10,508	(1)	4,356
Class 6 distributions (Second Distribution of \$0.60 per Trust Interest to BLT beneficiaries)	4,844	(2)	1,951,546
Total Distributions under the Plan of Reorganization	15,352		1,955,902
All Other Disbursements:			
Management, trustee and advisor fees	86,385		451,073
Legal fees and expenses	1,281		44,332
Tax preparation expenses	10,375		9,237
Taxes	113	(3)	3,767
Bankruptcy court fees	-		2,475
Investor services expenses	2,654		3,998
Miscellaneous expenses	4,153		33,868
Total All Other Disbursements	104,961		548,750
	<u>120,313</u>		<u>2,504,652</u>
Total Disbursements			
Net change in cash	<u>(90,815)</u>		<u>(39,522)</u>
Ending cash (December 31, 2009 and 2008, respectively)	\$ 1,063,135		\$ 1,153,950

NOTES:

- (1) Distributions made to beneficiaries who did not re-register their holdings (4,670 trust interests) until 2009.
- (2) Distributions made to beneficiaries who did not re-register their holdings (4,670 trust interests) until 2009 and reissue of voided distribution checks.
- (3) Tax payments resulted from settlement of subsidiary partnerships in the year prior to payment.